

Gazprombank (Switzerland) Ltd. - Interim Balance Sheet as of June 30, 2018

<b>BALANCE SHEET</b>	<u>30-Jun-18</u>	<u>31-Dec-17</u>	<u>Change</u>
	CHF	CHF	
<b>ASSETS</b>			
Liquid assets	980'853'736.71	1'507'498'264.55	-526'644'527.84
Amounts due from banks	329'749'211.62	337'269'415.76	-7'520'204.14
Amounts due from customers	881'432'494.85	832'698'889.82	48'733'605.03
Positive replacement values of derivative financial instruments	610'244.71	2'757'643.42	-2'147'398.71
Financial investments	325'776'375.86	362'691'997.54	-36'915'621.68
Accrued income and prepaid expenses	22'488'731.21	24'855'465.54	-2'366'734.33
Tangible fixed assets	277'548.46	686'961.14	-409'412.68
Other assets	287'632.33	164'159.52	123'472.81
<b>Total assets</b>	<b>2'541'475'975.75</b>	<b>3'068'622'799.29</b>	<b>-527'146'823.54</b>
- Total subordinated claims	-	-	-
<b>LIABILITIES</b>			
Amounts due to banks	807'917'678.77	1'325'400'241.63	-517'482'562.86
Amounts due in respect of customer deposits	1'480'960'510.83	1'494'012'388.52	-13'051'877.69
Negative replacement values of derivative financial instruments	255'780.02	778'669.76	-522'889.74
Accrued expenses and deferred income	23'042'179.33	23'531'272.39	-489'093.06
Other liabilities	2'309'618.52	981'545.04	1'328'073.48
Provisions	351'140.00	351'140.00	-
Reserves for general banking risks	16'420'000.00	16'420'000.00	-
Bank's capital	136'000'000.00	136'000'000.00	-
Statutory capital reserve	46'618'504.30	46'618'504.30	-
of which tax-exempt capital contribution reserve	46'618'504.30	46'618'504.30	-
Statutory retained earnings reserve	5'300'000.00	4'500'000.00	800'000.00
Profit carried forward / loss carried forward	13'979'036.65	5'813'483.54	8'165'553.11
Profit / loss (result of the period)	8'321'527.33	14'215'553.11	-5'894'025.78
<b>Total liabilities</b>	<b>2'541'475'975.75</b>	<b>3'068'622'799.29</b>	<b>-527'146'823.54</b>
- Total subordinated liabilities	-	-	-
<b>OFF-BALANCE-SHEET TRANSACTIONS</b>			
Contingent liabilities	49'971'846.99	83'723'080.97	-33'751'233.98
Irrevocable commitments	59'692'568.83	50'518'901.18	9'173'667.65
Credit commitments	-	1'832'839.59	-1'832'839.59

Gazprombank (Switzerland) Ltd. - Interim Income Statement as of June 30, 2018

	30-Jun-18 CHF	30-Jun-17 CHF	Change
<b>Income statement</b>			
Result from interest operations			
Interest and discount income	30'476'262.89	33'813'776.14	-3'337'513.25
Interest and dividend income on financial investments	5'049'426.29	6'670'203.57	-1'620'777.28
Interest expense	-17'133'972.05	-18'848'406.14	1'714'434.09
Gross result from interest operations	18'391'717.13	21'635'573.57	-3'243'856.44
Changes in value adjustments for default risks and losses from interest operations	-	-	-
Subtotal net result from interest operations	18'391'717.13	21'635'573.57	-3'243'856.44
Results from commission and service fee activities			
Commission income from securities and investment transactions	1'434'857.05	29'218.68	1'405'638.37
Commission income from lending activities	2'263'213.19	1'650'721.46	612'491.73
Commission income from other services	1'687'716.98	1'168'582.67	519'134.31
Commission expenses	-38'537.82	-98'571.91	60'034.09
Subtotal result from commission business and services	5'347'249.40	2'749'950.90	2'597'298.50
Result from trading activities and the fair value option	2'230'644.82	2'708'386.70	-477'741.88
Other result from ordinary activities			
Other ordinary income	2.64	-	2.64
Other ordinary expenses	-0.08	-0.02	-0.06
Subtotal other result from ordinary activities	2.56	-0.02	2.58
Operating expenses			
Personnel expenses	-9'201'152.73	-7'979'838.64	-1'221'314.09
General and administrative expenses	-5'712'763.27	-5'148'081.96	-564'681.31
Subtotal operating expenses	-14'913'916.00	-13'127'920.60	-1'785'995.40
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	-577'397.78	-570'398.40	-6'999.38
Operating result	10'478'300.13	13'395'592.15	-2'917'292.02
Changes in reserves for general banking risks	-	-	-
Taxes	-2'156'772.80	-2'892'374.40	735'601.60
Profit / loss (result of the period)	8'321'527.33	10'503'217.75	-2'181'690.42